



Risk Management Committee
Activities from January 1 – December 31, 2020

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
Risk Management Committee	
<p style="text-align: center;">28-Feb-20</p>	<p>Approved/endorsed to the Board</p> <ul style="list-style-type: none"> • Guidelines on Policy Formulation and Review Process • Guidelines on Classification, Handling, Access, and Disclosure of Information Assets • Revisions in the Treasury Operations Manual • 2020 Risk Control Self-Assessment • Result of Risk Self-Assessment Survey <p>Noted</p> <ul style="list-style-type: none"> • Report on Sources and Uses of Funds as of October 31, 2020 • 2019 Risk Management Committee Accomplishment Report • Call Tree re: Taal Volcano Ash Eruption
<p style="text-align: center;">21-May-20</p>	<p>Approved/endorsed to the Board</p> <ul style="list-style-type: none"> • 2020 Plans and Programs and 1st Quarter Accomplishment Report • 2020 OPCR of RMU and 2020 IPCR of RMO • Revised BCM Framework and General Policy • Revised Business Continuity Plan • Amendments in the ERM Implementation Plan • Extension of timelines on Review of various Manuals of LLFC <p>Confirmed</p> <ul style="list-style-type: none"> • Business Continuity Implementation Team Minutes of Meeting
<p style="text-align: center;">11-Jun-20</p>	<p>Approved/endorsed to the Board</p> <ul style="list-style-type: none"> • Liquidity Stress Testing • Report on Liquidity Gap • Report on Repricing Gap • LLFC's Risk Universe and Risk Dictionary <p>Noted</p> <ul style="list-style-type: none"> • Assessment on Marine Vessels Mortgaged to LLFC • 2020 Business Impact Analysis (BIA) • REM reports for the 3^d and 4th Quarter 2019 and 1st Quarter 2020

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
<p style="text-align: center;">13-Jul-20</p>	<p>Approved/endorsed to the Board</p> <ul style="list-style-type: none"> • Revised Accounting Manual • Freedom of Information Manual • Result of the ERM Focus Group Discussion • ERM – Risk Assessment Criteria Matrix • 2nd Quarter 2020 Risk Event Monitoring • Risk Impact Assessment of the ECQ due to COVID-19 Virus <p>Confirmed</p> <ul style="list-style-type: none"> • Revised IT Manual based on memorandum date 07 July 2020 <p>Noted</p> <ul style="list-style-type: none"> • 2020 Business Continuity Risk Assessment • 1st Semester 2020 Call Tree Test • Risk Impact Assessment of Client Affected by Taal Eruption • Risk Impact Assessment of Swine Flu Fever
<p style="text-align: center;">20-Oct-20</p>	<p>Approved/endorsed to the Board</p> <ul style="list-style-type: none"> • Revised Treasury Policy and Procedural Manual <p>Approved</p> <ul style="list-style-type: none"> • ERM Action Plan Monitoring Report <p>Noted</p> <ul style="list-style-type: none"> • Functions of the Risk Management Unit and Risk Management Committee • Review of the Sources and Uses of Funds (Interest Differential) • Results of Annual Qualitative Report (Loan Provisioning) as of June 30, 2020 • Updates on Legal Risk Exposures • Report on Large Exposures • Quarterly Monitoring of ERM – Risk Assessment Criteria Matrix (RCAM) as of August 2020 • 3rd Quarter 2020 Risk Event Monitoring Report • 3rd Quarter 2020 Accomplishment Report of Risk Management Unit and Risk Management Committee